WASHINGTON



Executive Order and/or Statute

Bipartisan legislation passed in 2020, <u>Second Substitute House Bill 2457</u>, directs the creation of the Health Care Cost Transparency Board with responsibilities to:

- Develop a statewide health care cost growth benchmark
- Calculate and analyze statewide health care cost growth
- Analyze drivers of health care cost growth
- Submit annual reports to the governor and legislature

The Washington State Health Care Authority (HCA) leads the administration of this program and support the board and the two required advisory committees, one composed of health care providers and carriers, and the other of data experts, that will be established by the board.

Website



Health Care Cost Transparency Board

Implementation status

Target Set	Target Methodology	Policy or Legislative Activity	Renchmark/Target	Cost Driver Analysis
Yes, 3.2% for 2022–2023, 3% for 2024–2025, and 2.8% for 2026.	70/30 blend of historical median wage and projected gross state product (PGSP), with a downward adjustment starting in 2024	Submitting legislative report on implementation activities	Initiating benchmark analysis	Finalizing data use strategy

"I'm very excited about the relief we can provide businesses and families, and the room we can make for other social investments in the state. It wouldn't be possible without the support of Peterson, Milbank, and other innovative state leaders."

Sue Birch
Washington State Health Authority
Director

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