



Executive Order and/or Statute

Rhode Island Governor Gina M. Raimondo issued [Executive Order 19-03](#) on February 6, 2019. The Executive Order established a Health Care Cost Growth Target of 3.2% for 2019–2022. Pursuant to the Executive Order, the methodology for setting the target will be reassessed and maintained or replaced with a new target for 2023 and beyond. The Office of the Health Insurance Commissioner and the Executive Office of Health and Human Services are charged with implementation of the target. This includes robust stakeholder engagement through a Cost Trends Steering Committee and annual data collection to measure cost trends and assess performance against the target at the state, market, payer, and provider level.

Website



[The Office of the Health Insurance Commissioner](#)

Implementation status

Target Set	Policy or Legislative Activity	Target Methodology	Benchmark/Target Analysis	Cost Driver Analysis
3.2% for 2019-2022	Other policies include broad insurance review standards that set in statute; detailed standards for rate review, payment reform, and cost reduction strategies, including a payer compact for value-based payment (VBP). The implementation committee has also endorsed recommendations for VBP strategies.	Potential gross state product (PGSP)	Performance Year 2020 Cost Trends Report	Published

"This program provides our state with a critical opportunity to find and address the key health care cost growth drivers and translate those findings into innovative solutions to lower health care costs for consumers."

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